



مناخ الإستثمار
في
الدول العربية
2004

مناخ الاستثمار في الدول العربية 2004

حقوق النشر محفوظة للمؤسسة
ويسمح بالاعتباس شريطة ذكر المصدر

الناشر



المؤسسة العربية لضمان الاستثمار
The Inter-Arab Investment Guarantee Corporation

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الجزء الأول	
مكونات مناخ الاستثمار في الدول العربية	
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الجزء الثاني	
نظرة حول التطورات الاقتصادية والاستثمارية وصناعة الضمان عالميا	
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تقديم

بسم الله الرحمن الرحيم

تقديم

يسر المؤسسة العربية لضمان الاستثمار أن تقدم لدولها الأعضاء تقرير مناخ الاستثمار في الدول العربية لعام 2004، وهو المسح السنوي العشرون لمناخ الاستثمار في الدول العربية.

واستمراراً للنهج الذي أرساه التقرير السابق لعام 2003 فإن تقرير هذا العام يستعرض التطورات العالمية المرتبطة بالأداء الاقتصادي وحركتي الاستثمار والتجارة، والمكونات الرئيسية لمناخ الاستثمار في الوطن العربي متضمنة التطورات السياسية والمؤشرات الاقتصادية وأسواق المال العربية، والاستثمارات العربية البينية والتطورات التشريعية ومكونات الاقتصاد الجديد، بالإضافة إلى الجهود الترويجية القطرية والإقليمية والدولية، وجزءاً خاصاً يتناول وضع الدول العربية في المؤشرات الدولية.

ويعمد تقرير هذا العام إلى التركيز على محور مستقل يتعلق بمبادرات الإصلاح ومؤشرات الإدارة الرشيدة في الدول العربية بعد أن استعرض التقرير السابق بيئة أداء الأعمال فيها.

وقد استند التقرير بصفة رئيسية إلى البيانات التي توافرت للمؤسسة من جهات الاتصال الرسمية في الدول العربية والتي تم استكمالها من البيانات المتضمنة في تقارير المنظمات الدولية ومراكز البحوث والمؤسسات المعنية. وقد لاحظت المؤسسة تنامي اهتمام الدول العربية بقواعد البيانات حيث تدخل حالياً ثمان دول عربية في نظام صندوق النقد الدولي المعمم والخاص بجمع ونشر البيانات. ومن جهة أخرى تنامت جهود التنسيق فيما بين الأجهزة المختصة لتعظيم الاستفادة من هذه البيانات الحديثة والدقيقة في التخطيط الاستراتيجي المتوازن للقطر.

كما رصد تقرير هذا العام جوانب تحسن مناخ الاستثمار على صعيد الدول العربية إذ ارتفع المؤشر المركب لمكونات المؤشرات الاقتصادية لمناخ الاستثمار في الدول العربية للعام الرابع على التوالي إلى 1.08 مقارنة مع 1.01 في عام 2003، وكانت المؤسسة قد بدأت في إصدار هذا المؤشر عام 1995، وما زالت تسعى لتطويره لتعظيم الاستفادة من دلالاته. كما أن الاستثمارات العربية البينية الخاصة والمرخص لها وفق قاعدة البيانات التي ترصدها المؤسسة منذ عام 1985 ارتفعت بما نسبته (53.4%)، إذ بلغت (5.9)

مليار دولار عام 2004 مقابل (3.8) مليار دولار عام 2003، بمعدل تدفق سنوي بلغ (1.8) مليار دولار خلال العشرين سنة الماضية. وقد رصدت المؤسسة للمرة الأولى من المصادر القطرية تدفقات الاستثمار الأجنبي المباشر الوارد لعام 2004 إذ سجلت البيانات المتوافرة من 14 دولة عربية استثمارات واردة بلغت نحو 16.7 مليار دولار (يدخل ضمنها الاستثمارات العربية المباشرة التي أفادت من قوانين تشجيع الاستثمار لهذه الدول)، وهو رقم قياسي تسجله الاستثمارات الأجنبية الواردة إلى الوطن العربي.

وقد واصلت **المؤسسة** جهودها خلال العام لتطوير نظام الضمان العربي وخدماته وترقية الوعي بمزاياه واستخداماته وذلك من خلال تنظيم ملتقيات متخصصة لآليات الضمان والتمويل وبناء شبكة من الشراكات والعلاقات توسع من قاعدة المستفيدين ومزودي الخدمات في إطار الدور المتنامي للمؤسسات والهيئات المالية العربية التي تسعى إلى تعزيز حركة التدفقات الاستثمارية والتبادلات التجارية بين أقطارها لتعميق تكاملها الإقليمي واندماجها في الاقتصاد العالمي. كما عملت **المؤسسة** على تركيز أنشطتها المساندة لجهة إصدار هذا التقرير، والنشرة الفصلية "ضمان الاستثمار" والدراسات القطرية ومراجعة جهود الترويج للفرص الاستثمارية، والدخول في مشروع تعريف محتوى الموقع الشبكي للمركز الإلكتروني للترويج للاستثمار الأجنبي المباشر بالتعاون مع الوكالة الدولية لضمان الاستثمار (ميجا) بهدف ترسيخ التعاون مع الهيئات الوطنية المعنية بتشجيع الاستثمار في الدول العربية وتعزيز الدعم الفني للكوادر الوطنية العاملة في هذا المجال، كما سعت المؤسسة لتفعيل الاتفاقية الموحدة لاستثمار رؤوس الأموال العربية في الدول العربية والتوعية بأهميتها.

ويسر **المؤسسة** أن تقدم للمرة الأولى باللغة الانجليزية ملخصاً تنفيذياً لتقرير مناخ الاستثمار في الدول العربية لعام 2004 على موقعها الشبكي، استجابة لطلبات متكررة من المؤسسات والمنظمات الدولية والغرف العربية - الأجنبية المشتركة.

والله الموفق،،،

فهد راشد الأبراهيم
المدير العام

ايار (مايو) 2005

مكونات مناخ الاستثمار في الدول العربية

مكونات مناخ الاستثمار في الدول العربية

مقدمة:

2004

المؤسسة

المؤشر المركب لمناخ الاستثمار في الدول العربية:
المؤسسة 1995

Hard Data			3	1	
			Soft Data		
2004					
	2002	0.9	2003	1.01	1.08
1.2	2000				

2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	
%5.2	%5.3	%2.8	%3.6	%4.2	%2.8	%2.5	%4	%2	-	
11 6	14 4	9 6	7 7	14 3	8 6	5 10	11	10 4	11 4	
11 7	12 6	15	11 4	17	13	4 7	12 7	8 3	11	
16	5 13	4 12	10 4	5 11	13 3	7 6	15 4	11 4	4 12	
1.08	1.01	0.9	0.7	1.2	0.9	(0.1)	1.1	1.03	1.05	

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ثانياً – التطورات الاقتصادية الكلية

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 (%5.3) (%5.5) (%5.8) (%6.0)
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 2004 2003
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%14.8 2003 %5.6
 (%6.6 %2.3) (%11.49 %4.52) 2004
 . (%2.79 %0.56) (%4.9 %1.7)

%2.7 2003 %4.18)
 (%23.7 %24.4) (%2.56 %3.18) (2004

2003 %14.5) 2.9
 %3.0) 1.2 (2004 %11.6
 (%1.57 %2.53) (%1.8
 . (%2.33 %2.38) (%3.1 %3.7)
 3.1
 .(2004 %0.8 2003 %2.3)

%4.3 2003 %3.1) 1.2
 .(%4.66 %3.53) 1.13 (2004
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 .(2004 %1.5 2003 %0.5)
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3 . 2

) 2004 %42.0 2003 %29.0
) (%20.74 %13.19) (%27.58 %14.95
) (%11.0 %6.6) (%17.5 %12.1
 . (%4.86 %2.8) (%12.53 %8.52

%2.1 2003 %3.0)
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361.8 2004 622.4
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(%11.82)		%49.20		
	.%1	%8.92		
230.4		568.2		
%83.23		.%146.6	2003	
		(%9.12)		
		.%1	%2.42	
	2004	57.03		
		%10	2003	63.39
(33.5	49.6)		
(2.15	4.37)		
%58.8				.
	(%18.06)			
		.%1	%8.98	
	2003		1723	1597
2003	967			
			2004	792
(%7.83)	(%12)	%50		
	.% 1	%7.7		
			(7	:)
277.56		%54.5	"	"
		2003		179.8
	1.1	26		
%244			2003	%69
			.	200.6

59

128

"

"

.2004

%100

(7 :)

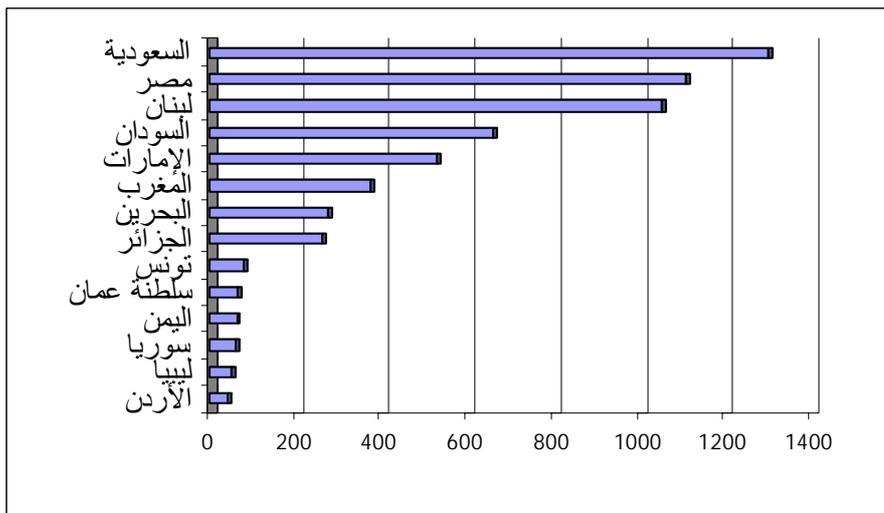
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1.3

(2004)

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) 3843.6 5898.4 2003 ()
%22 1297.3
1109
(17.8%) 1050 (%18.8)
(%8.9) 525 (%11.1) 657.2
274.2 (%6.35) 374.4
(%4.4) 260.5 (%4.65)
%94.1



2004 2003

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2003

297.3
125.5 2004 1297.3
1050 850 1109

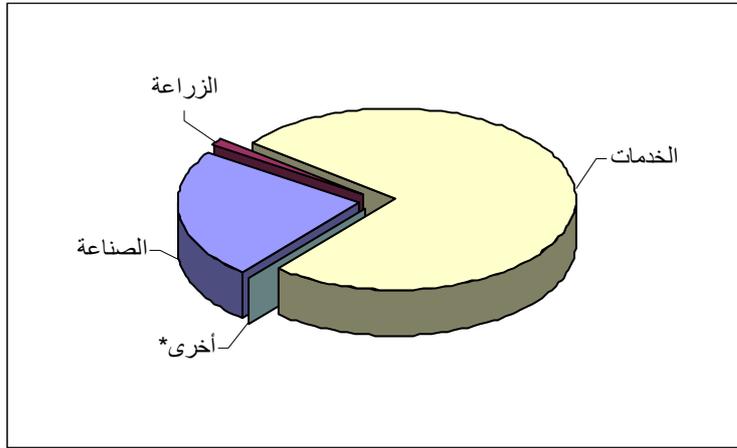
.(8 :)

%75

%1,3

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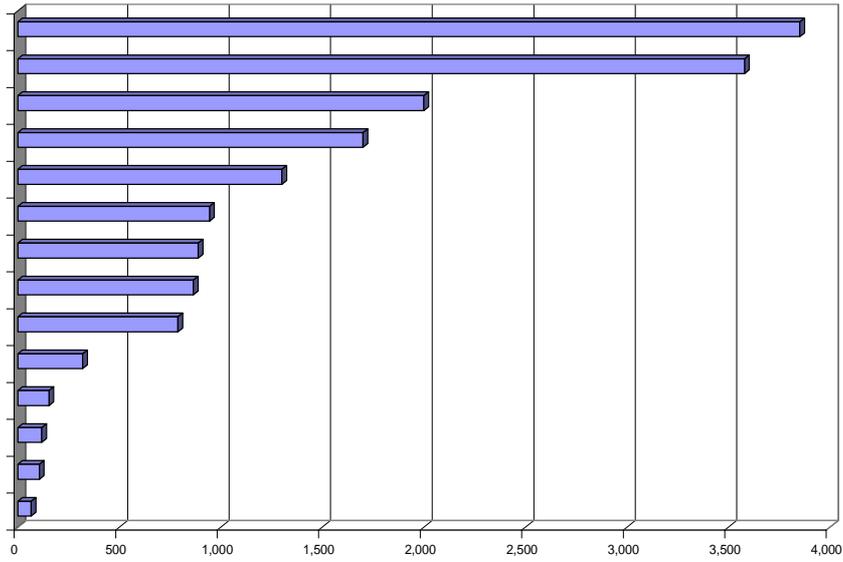


(9 :)

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1977.9

		%23.1	3.8	2004
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2003

2004

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3851.5 2003 208
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1995

2002	481	2003	(13)
1349	713)	2003	2279
217)	(379	56)	(
138	23)	(517	
) (358	257)	(
67	7)	214	118
	700		(
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(6)			
634	1065)	2003	
(237	647)	(
584	821)	480	834)
) (400	631)	(
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		(12	:
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%0.73	46.7	2003	1995
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5.2			
8.95			
		% 19.2	
4.9)	(% 14.8	6.9)	
(% 10.3	4.8)	(% 10.5	
	(%10	4.6)	
		(14	:
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(140)

(16)

2002-2000	2003-2001		2002-2000	2001-1999	
84	29		8	13	
62	32		17	19	
72	51		28	32	
60	58		29	31	
81	67		31	28	
57	84		45	41	
96	90		46	39	
94	91		53	50	
120	101		60	57	
137	116		70	71	
114	121		71	74	
113	123		75	79	
115	124		87	85	
130	126		93	96	
136	137		100	93	
138	138		120	124	

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1995-1993	2002-2000	
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1982)	(1989 – 1980)	(1994 – 1990	1997- 1980)	
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	(1997 – 1993)	(2001 – 1995)		
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(11)		(OECD)		
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1996- 1986	1983 – 1980)	(1997- 1996	1982)	
- 1983	1981 – 1980)	(1004 – 1980)	(1995 – 1990	
(1981 – 1980)	(1990 – 1989	1987 – 1980)	(1991	
	.(1981)	(1989 – 1988)		
	:			•
1982)	(2003	1982 – 1981)	(8)	
(2003)		(2003 – 2002)	(2003	
			.(1996)	

	98.9	2004	126.2		2003
			%39.9		
21.3)	(%25.9	67.1		82.1)	
	20.7)	(%6.7	14.7		
	13.5)	(% 6.5		15.4	
8.2		12.5)	(% 4.3		11.7
	8.7		9.7)	(%3.9	
		6.2	9.4)	(%3.1	
	(%2.9	8.1		9.3)	(%2.9
	3.8)	(%1.5	3.9		4.8)
		3.3)	(%1.2	2.5	
			(%1.0		2.4

	51.7	2004	58.1		2003
			%27.2		
(%25.4		45.8		52.4)	
(%10.1		14.8			21.6)
(%8.2		14.2		17.5)	
	(%6.5		12.1		13.8)
	8.6)	(%5.1	9.0		10.8)
		8.6)	(%4.0		7.2
	5.7		8.1)	(% 4.0	6.6
		4.7		4.9)	(%3.8
	(%1.8		3.6		3.8)
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% 48			104.6	2004
		70.9		2003
68.1	2003	47.2		7

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- 2004	e-government applications (the use of IT tools) in the field of investment promotion
2004 Prospects for Foreign Direct Investment and the Strategies of Transnational Corporations, 2004-2007	Global Investment Prospects Assessments (GIPA)

-	158	2004	Worldwide Survey on IPAS
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"	" 2004 1991 1506		2004 World Investment Report 2004
	2004 1996		2004 World Investment Directory 2004
	1996		Compendium of International Investment Instruments
	7	.1989	Compilation of Bilateral Investment Treaties
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www.unctad.org/fdisstatistics	FDI Statistics
www.unctad.org/iaa	International Investment Instruments (IIAs) Online
www.compass.uncad.org/	Investment Compass 2003 52 %20 2004 1200
www.investmentmap.org	Investment Map 2004 80
www.investway.org	Investment Gateway

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<p>)</p> <p>(IPU</p>	<p>Investment Promotion Units (IPU)</p>
	<p>SMEs Clusters & Networking Development</p>

<p>6</p> <p>35 65</p> <p>.GOIC</p>	<p>Subcontracting & Partnerships Exchanges(SPX)</p>
	<p>Supply Chain Development Programme (SCDP)</p>
<p>.1996</p>	<p>Introduction of Total Quality Management</p>

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	BEST - Business Environment Strategic Toolkit
	FIT - Financial Improvement Toolkit
(Produce Plus)	PHAROS - Business Navigator + " Produce Plus "
.9000	MCCT - Measurement Control Chart Toolkit
(SPX)	OUTSOURCING 2002
	Computer Model for Feasibility Analysis and Reporting(COMFAR) <i>COMFAR III Expert</i> <i>COMFAR III Business Planner</i> <i>COMFAR III Mini Expert</i>
	http://exchange.unido.org

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IPAnet Briefing

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• دراسة: نظرة تقييمية للفرص الاستثمارية في أفريقيا، مارس 2004.

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http://www.fdipromotion.com	2004	1. المركز الافتراضي للترويج للاستثمار FDI Promotion Center
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	.online	
http://www.fdixchange.com	2002	.2 FDIXchange
http://www.ipanet.net	1998 16 13	.3 IPAnet
http://www.privatizationlink.com	1999	.4 Privatizationlink

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OECD Business & Industry Advisory Committee

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IBM- Plant Location International 1.4.5

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Global (GILD)
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Investment Locations Database

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Global Investment 2004

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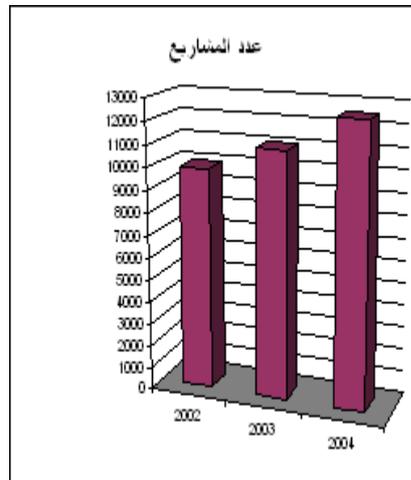
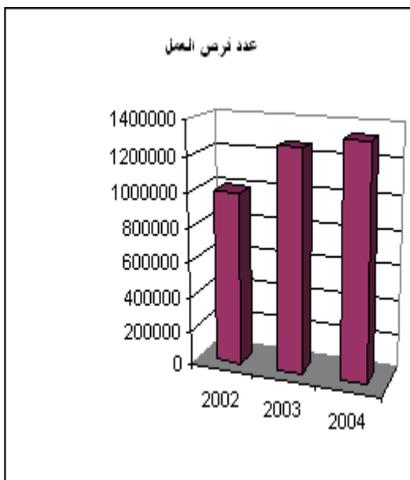
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Monthly Investment

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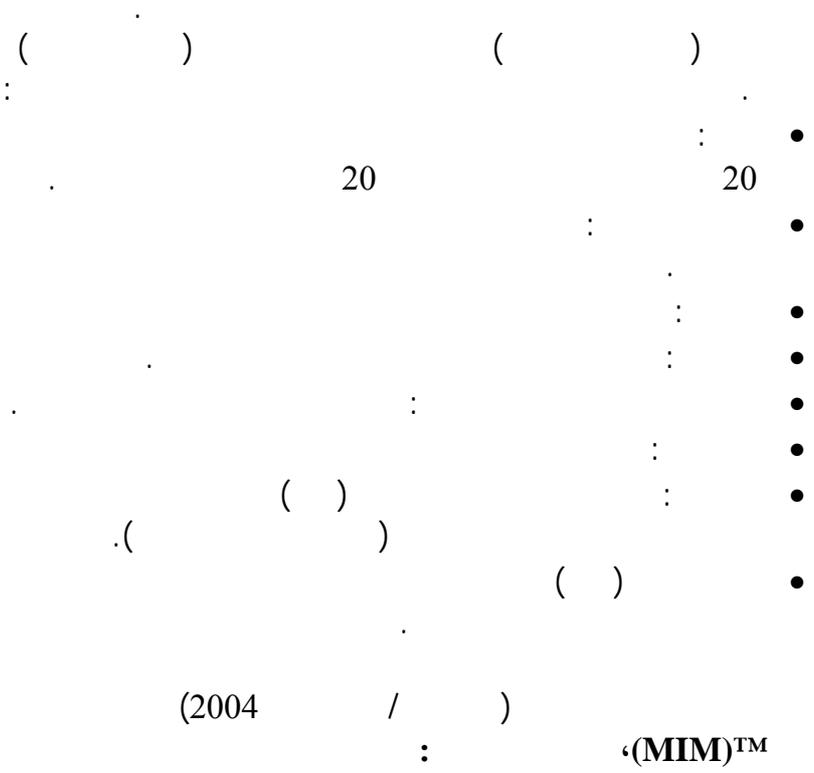
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Loco Monitor™

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FDI Confidence Index
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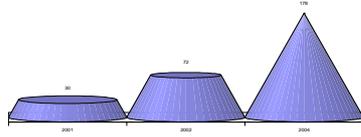
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تنامي عدد هيئات تشجيع الاستثمار في مسوحات الشركة



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www.corptracker.com	•	Oxford
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		www.oxint.com
www.ipaworld.com	•	
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<ul style="list-style-type: none"> • <p>FDI magazine</p>	<p>www.ft.com</p>	3

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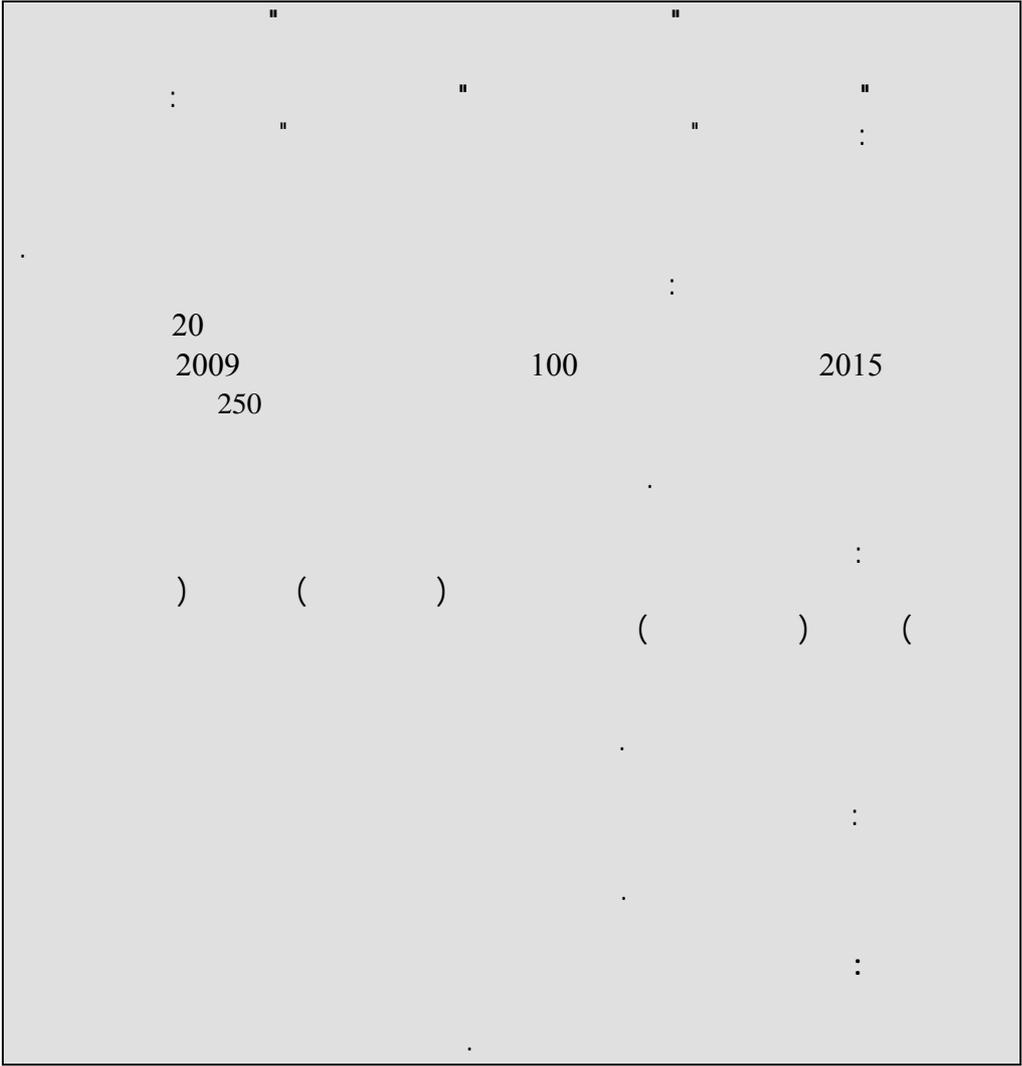
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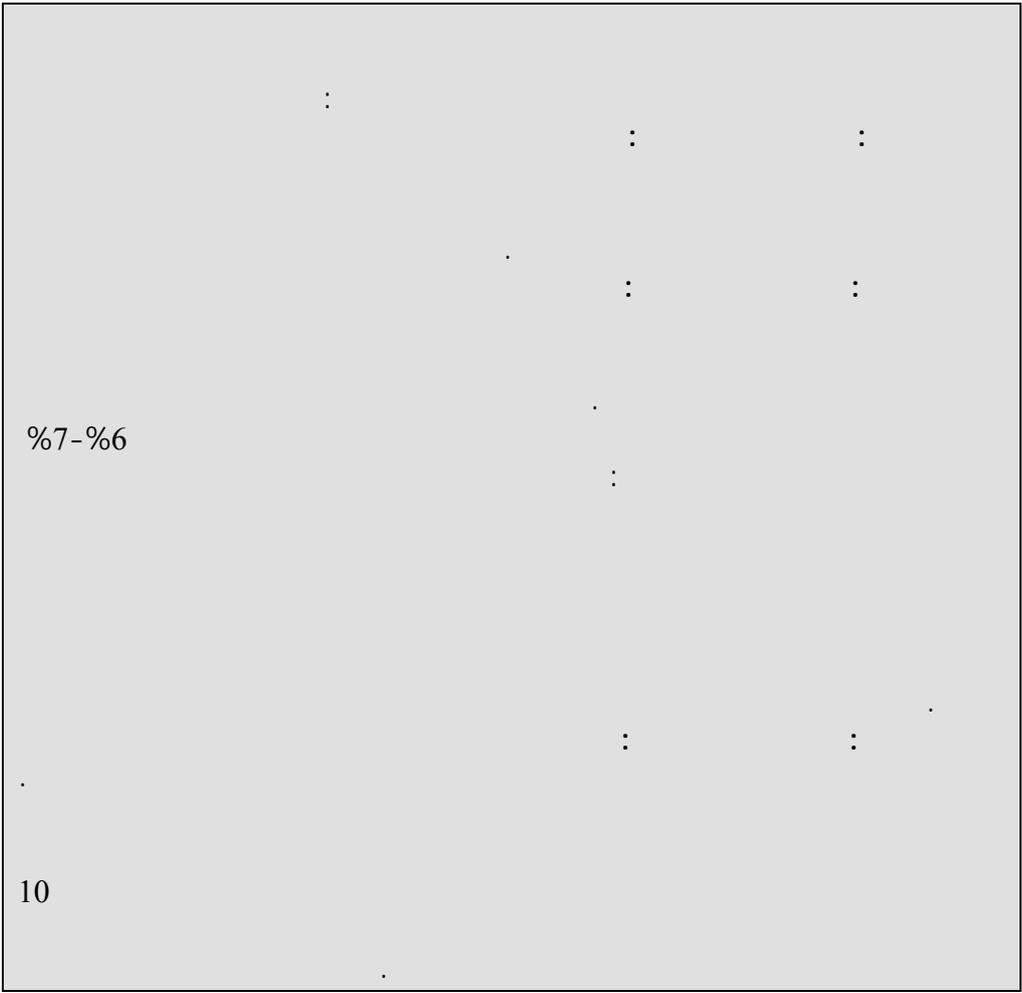
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Millennium Challenges Account

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(100 -

:

- %75 -
- %50 -
- %25 -
- %10 -
- %10 -

21

19 209

195

2004 -2002

.2002 - 2000

:

()

4 •

)

4 •

(

)

9 •

(

()

4 •

:

:

1.2.7

(%29.1) (21) (%32.5) %34 .
 .(%2.4)

) 4 (2002- 2000)
17 (

% (100 -)				% (100 -)			
20.9	2004		12	34.0	2004		1
21.2	2002			41.4	2002		
17.5	2004		13	32.5	2004		2
22.7	2002			40.4	2002		
15.5	2004		14	29.1	2004		3
27.3	2002			37.9	2002		
12.1	2004		15	27.7	2004		4
17.7	2002			24.7	2002		
6.3	2004		16	26.7	2004		5
6.6	2002			32.8	2002		
5.8	2004		17	25.7	2004		6
8.6	2002			31.8	2002		
4.4	2004		18	25.2	2004		7
0.5	2002			26.8	2002		
3.9	2004		19	24.3	2004		8
5.6	2002			30.8	2002		
2.9	2004		20	23.8	2004		9
4.5	2002			19.7	2002		
2.4	2004		21	22.8	2004		10
4.0	2002			21.2	2002		
				21.8	2004		11
				35.4	2002		

: **2.2.7**

(21)
 (%78.2) %79.1
 .(%0.5) (%70.9)

) 8 (2002- 2000)
) 12 ()

() ()

% (100 -)				% (100 -)			
30.6	2004		12	79.1	2004		1
41.1	2002			74.1	2002		
28.2	2004		13	78.2	2004		2
37.3	2002			79.5	2002		
25.2	2004		14	70.9	2004		3
30.3	2002			84.3	2002		
23.3	2004		15	55.3	2004		4
27.6	2002			52.4	2002		
10.2	2004		16	54.4	2004		5
4.3	2002			54.6	2002		
8.3	2004		17	51.9	2004		6
7.6	2002			54.6	2002		
7.3	2004		18	49.5	2004		7
13.0	2002			60.0	2002		
2.4	2004		19	47.1	2004		8
2.7	2002			33.0	2002		
0.5	2004		20	45.1	2004		9
3.2	2002			33.5	2002		
0.0	2004		21	39.8	2004		10
4.9	2002			38.9	2002		
				34.5	2004		11
				23.8	2002		

: **3.2.7**

(21)
 (%78.4) (%79.3) %86.1
 (2002- 2000) .(%3.4)
) 7 () 13
 ()

وضع الدول العربية في مؤشر

% (100 -)				% (100 -)		
42.3	2004		12	86.1	2004	1
41.3	2002			77.6	2002	
36.5	2004		13	79.3	2004	2
28.9	2002			73.6	2002	
26.4	2004		14	78.4	2004	3
30.8	2002			75.6	2002	
25.0	2004		15	75.5	2004	4
14.9	2002			77.1	2002	
24.5	2004		16	69.7	2004	5
16.4	2002			73.6	2002	
20.7	2004		17	69.2	2004	6
17.9	2002			64.7	2002	
12.5	2004		18	62.5	2004	7
12.4	2002			67.7	2002	
8.2	2004		19	62.0	2004	8
10.9	2002			60.2	2002	
3.4	2004		20	56.3	2004	9
1.0	2002			62.2	2002	
0.0	2004		21	55.3	2004	10
0.0	2002			57.7	2002	
				49.0	2004	11
				47.3	2002	

4.2.7 مؤشر البيروقراطية:

البيروقراطية

(21)
(%72.9) %79.3
(%4.3) (%64.0)

) 4 (2002- 2000)
) 16 (

() ((16.3%)

وضع الدول العربية في مؤشر البيروقراطية

% (100 -)				% (100 -)			
27.1	2004		12	79.3	2004		1
36.2	2002			78.1	2002		
21.7	2004		13	72.9	2004		2
26.0	2002			78.1	2002		
17.7	2004		14	64.0	2004		3
29.6	2002			70.4	2002		
16.3	2004		15	56.2	2004		4
16.3	2002			58.2	2002		
14.8	2004		16	55.2	2004		5
27.6	2002			65.8	2002		
14.8	2004		17	52.7	2004		6
11.7	2002			57.7	2002		
10.8	2004		18	45.8	2004		7
17.3	2002			61.2	2002		
5.9	2004		19	44.8	2004		8
5.1	2002			53.6	2002		
4.9	2004		20	42.4	2004		9
0.0	2002			54.6	2002		
0.0	2004		21	38.9	2004		10
0.5	2002			56.6	2002		
				31.0	2004		11
				34.7	2002		

: 5.2.7

%83.1 (21)
(%76.8) (%78.7)
.(%0.5)

) 5 (2002- 2000)
) 15 (

() (

وضع الدول العربية في مؤشر سيادة القانون

% (100 -)				% (100 -)			
42.0	2004		12	83.1	2004		1
43.9	2002			76.5	2002		
33.8	2004		13	78.7	2004		2
32.7	2002			80.6	2002		
32.4	2004		14	76.8	2004		3
44.4	2002			76.0	2002		
30.4	2004		15	69.1	2004		4
23.5	2002			79.1	2002		
27.5	2004		16	67.6	2004		5
31.6	2002			74.5	2002		
19.3	2004		17	60.4	2004		6
45.9	2002			63.8	2002		
12.1	2004		18	58.0	2004		7
7.7	2002			61.2	2002		
3.4	2004		19	57.0	2004		8
6.1	2002			65.3	2002		
0.5	2004		20	54.1	2004		9
1.5	2002			56.6	2002		
0.0	2004		21	51.7	2004		10
0.0	2002			57.1	2002		
				43.5	2004		11
				48.0	2002		

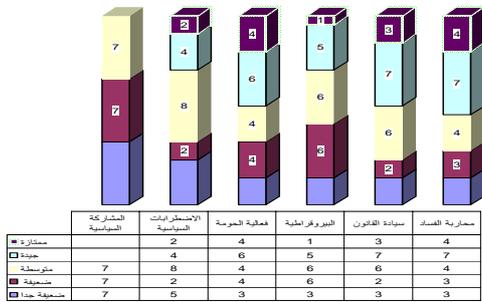
: 6.2.7

(21)
 (%76.8) (%77.3) %86.7
 .(%0.5)
) 7 (2002- 2000)
) 14 ()
 (

وضع الدول العربية في مؤشر محاربة الفساد

% (100 -)				% (100 -)			
41.9	2004		12	86.7	2004		1
31.1	2002			84.2	2002		
39.9	2004		13	77.3	2004		2
42.3	2002			82.7	2002		
34.5	2004		14	76.8	2004		3
18.9	2002			82.1	2002		
27.1	2004		15	76.4	2004		4
47.4	2002			83.2	2002		
22.7	2004		16	72.4	2004		5
32.7	2002			81.6	2002		
16.3	2004		17	68.5	2004		6
26.0	2002			58.2	2002		
14.3	2004		18	64.5	2004		7
31.1	2002			70.4	2002		
4.9	2004		19	61.1	2004		8
12.2	2002			72.4	2002		
2.5	2004		20	58.1	2004		9
1.5	2002			62.2	2002		
0.5	2004		21	56.7	2004		10
6.1	2002			56.1	2002		
				51.2	2004		11
				47.4	2002		

:



نظرة حول التطورات الاقتصادية والاستثمارية وصناعة الضمان عالميا

نظرة حول التطورات الاقتصادية والاستثمارية وصناعة الضمان عالميا

-

2004

%5.1

36.3

2003

%4.0

40.7

()

2003

%2.0

%3.4

%3.0

%4.4

.2003

%1.4

2004

%2.6

2004

%2.5

.2003

%1.2

%3.1

%5.5

)

%7.2

(

%.6.4

2003

2004

%8.2

2003

%7.9

%8.1

2004

%7.3

%9.5

2003

%7.5

%9.3

%7.3		%7.1			
	2003	%2.2	%5.7		
	%4.4	%5.2			
.2003	%1.6	%0.5			
%4.6					
		.2003	%4.6	.2004	%5.1
				2004	%6.1
					2003
2003	%1.8		2004	%2.0	
	2003		2004	%5.7	
					.%6.0
2003	% 4.9				
				.2004	%9.9
		2004	%8.1	2003	%2.8
				% 8.5	%3.6
		%15.5	%13.8		
				%8.9	%10.7
2004		11.1	2003	9.2	
					2.1
(327.8)		2003	(231.9)		
				2004	
			(665.9)		(530.7)
				246.6	149.1
(112.5)				

		.(59.6)	(70.0)
2.89					
%34.3	2003		2.76	2004	%38.3
.			()	
.%17.9	2003			2004	%14.0
)		
2004	%30.7			(
				2003	%15.8
.2003		28.2			36.0

-

() 1.2

) ()
(2004 101
612 2004
%6 580 2003

321
%53 2003 380 2004
255
173 %42 2004
2003

9000 %50
)
27 %5 36 (
(62) (121) 2004
35) (52) (55)
(33) / (

()

*2004	2003	2002	2001	2000	1999	
612	559.5	678.7	817.5	1387.9	1086.7	
321	366.5	489.9	571.4	1017.9	828.3	
255	172.0	157.6	219.7	252.4	231.8	
36	20.9	31.2	26.3	27.5	26.5	

UNCTA, World Investment Report,2004

*

1885

2003

1991

%94

2003

%53

2,267

%73

2,316

(2004)

113

40

(-)

%68

%58 (/) 9

1964

%28

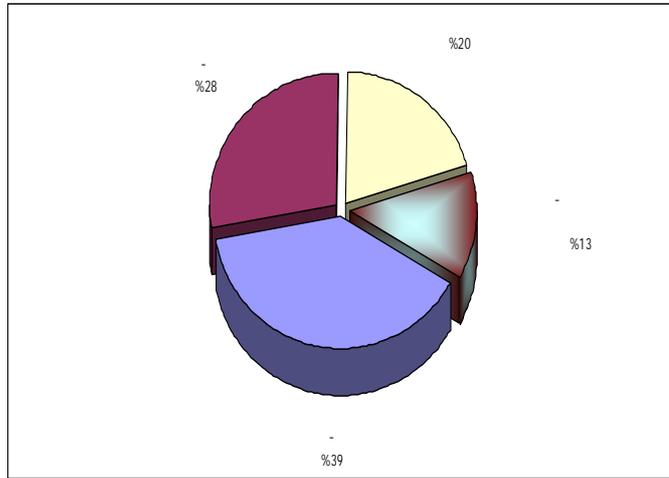
653

1990

44

2300

.2004



2004 (ICSID) 106 1994 3
54
160

2004

" " :
 •
 %52 %57 %72)
 ()
) (%60 %49 2002 - 1990
 %34 %42
 .(%6 %9
 %40) •
 (%18 %25) (2002 %29 1990
 (%11 %3)
 .(%26 %13)
 2003-2002 •
 1849
 (%7.5) (%27.7)
 %52 (%30.6) (%34.2)
 %43
 .%5
 (56) 70
 ((3))
 () ()

31	12	0	13	
0	0	0	2	
0	0	0	2	
0	1	0	1	
0	0	0	1	

3	0	0	0	
0	2	0	0	
0	0	1	0	
1	0	0	0	
35	15	1	19	
209	315	72	203	
565	632	139	513	

•

systematic risks
structural risks
contingent

risks

()

•

()

•

(2004)

2007 - 2004

**Prospects for Foreign Direct Investment and the Strategies of
Transnational Corporations, 2004-2007**

- 2000)

(2007 - 2006)

(2005

2004	-	%24	335		1
2004	-	%77	87		2
2004	-	%63	158		3

				1
				2
				3

.2005 - 2004

					1
					2
	/			/	3
	-		/	-	4
			-		5

(M&A)

(Greenfield)
()

-
-
-

-
-
-
-
-

()
()

2.2

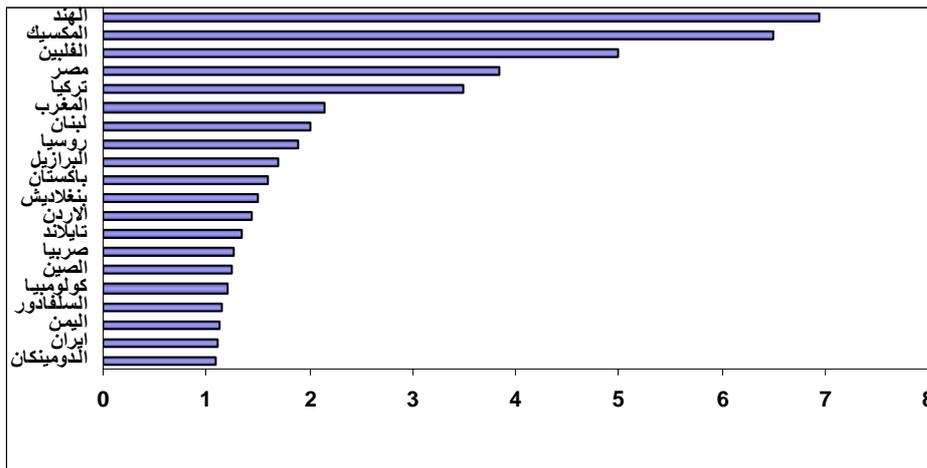
(IMF)

186.4 (146)
2003 151.9 2004
1997
2004 196.6 2003 149.5

*2004	2003	2002	2001	2000	1999	
196.6	149.5	75.8	60.9	60.8	89.1	-1
186.4	151.9	144.4	184.7	174.3	173.3	
28.8	9.9-	90.0-	86.9-	20.5	69.1	
18.6-	7.5	21.4	36.9-	134.0-	153.3-	
58.0-	58.1-	1.7	1.8	42.7-	18.2	-2

IMF, World Economic Outlook, April 2005 2004 *

2003 - 1990
) 5 (3.4



: 3.2

165.5 151.8 (154)
 (2004 - 1999)
 250.4 2004 301.3
 31.7 2003
 2004 125.8 22.5
 1999 71.9

*2004	2003	2002	2001	2000	1999	
323.8	282.1	200.9	205.2	201.1	239.1) : (
301.3	250.4	163.5	150.3	178.1	196.6	-1
165.5	151.8	154.0	174.8	166.2	182.4	
22.5	31.7	37.4	54.9	23.0	42.4	-2
125.8	115.9	98.2	83.8	75.6	71.9	

The World Bank, Global Development Finance, 2005

2004

*

Do Foreign Investors Care about

2004

Labour Market Regulations?

25

10

(2001 – 1999)

%18

%14

	:	4.2
--	---	------------

(Institute of International Finance)

29)

2003

92.7

2004

138.3

(

38.5

2003

32.5

126.7

2004

2004

2003

82.5

303.5

2003

207.7

2004

2004 - 1999

*2004	2003	2002	2001	2000	1999	
303.5	207.7	120.4	125.7	185.6	148.2	-1
138.3	92.7	117.7	134.3	135.6	149.1	*
38.5	32.5	1.1	10.2	14.3	15.0	*
126.7	82.5	1.6	18.8-	35.7	15.9-	*
53.3-	21.0-	3.3-	14.7	3.0-	12.4	-2

2004

*

IIF, Update on Capital Flows to Emerging Market Economies, March 31, 2005

(OECD)	5. 2
---------------	-------------

()

(30)

2004

(outsourcing)

()

(ODA)

()

1.3

384.4

2003

2002

%23

2000

535

59

192

()
2003
2002

2003	2002	2001	2000	1999	
384	532	625	1288	893	
576	567	684	1235	1044	
192	32	38	47 -	151	

OECD, Trends and Recent Developments in FDI, June 2004.

()

2003

.1998

7.4

(Jetro)	6.2
-----------------	------------

()

2000
1.3

.2003

()
(82)

2004
548.9

320 2000

1.5

2003	2002	2001	2000	1999	
538.9	683.4	805.1	1,509.0	1094.4	
320.4	406.3	645.1	12586	867.9	

Jetro, White Paper on Investment, Trade and FDI, 2004.



2004

2004

(Creeping expropriation)

Creeping Expropriation

)

()

50

%25

2004

2001

()

()

(IFC)
(Equator Principles)

50
(27) 2004

2003

.2004

Extractive)

(Industries Reviews

.2002

Equator Principles ()

2003 (IFC)

50

A

C

B

-1

B A

-2

Environmental Assessment)

/

(EA

17

-3

Pollution Prevention)

Safeguard)

(1998 1986)

(and Abatement Guidelines PPAG

(Policies

B A

-4

(EMP) Environment Management Plan
(EA)

-5

B A

-6

EMP



34

30

7.6 (2)

2004

2.4

17

2004

43

52

1934

636

650.8

2003

14.8

8.69

4.16

2003

%90

.2003

()

4.42	13.54	375	3	372	108	264	1990
8.31	11.81	408	10	398	87	311	1995
6.11	5.31	483.6	12.7	47.9	72.5	398.4	2000
7.77	4.46	458.6	16.4	442.2	59.8	382.4	2001
7.04	5.26	487.8	14.4	473.4	55.9	417.5	2002
8.69	4.16	650.8	14.8	636.0	66.4	569.6	2003

1993

(30)

50

2003
(2002

8
35

)

43

27

120

2004

()

400
2004

2004

()

-

A M Best

285

1972

)

& co

(
.1964

46

-

1.4

(47) 2004
 %4.3 (134.6)
 (266.1) 2004/12/31 .2003
 %63.7 %36.6

(100.3) 2004/12/31
 (1.96) %37.7
 (562,680)

2.33 2004 1975
 %75 %25

8
 (%21.5) - (%23.6)
 (%6.7) (%15.3) (%19.3)

(%36.2) 24
 (%8.3) (%8.4) (%9.1)
 (%3.2) (%3.4) (%7.3) (%8.2)
 (%15.9) 8 8

2,760

()

57

15

4.2

" 2003 "

2004

(26)

2004

.()

26 -1 •

6 -1 •

(1)

2004

()			
0	3	0	
0	3	2	
0	3	3	
0	2	2	
0	3	1 -	
0	0	2	
0	3	3	
0	3	1-	
0	1 -	1 -	
-	-	-	
-	-	-	
0	3	3	
-	-	-	
0	3	3	
0	3	3	
0	1 -	2	
0	3	2	
0	3	0	
0	3	0	
0	3 -	-	
0	3	1 -	
0	2.0	1.24	2004
1.08			2004

.(4) (2) :

:

3 2	2 1	1

(2)

(%)

2004	2003	
7.5	4.0	
7.3	10.98	
5.5	5.7	
5.8	5.6	
5.2	6.8	
3.0	3.5	
5.3	7.5	
6.0	7.2	
3.4	2.6	
-	-	
-	-	
2.5	1.9	
-	-	
9.9	5.8	
7.2	9.7	
5.0	3.0	
4.4	3.7	
4.1	3.1	
3.5	5.2	
5.2	6.6	
4.6	4.2	
5.2	5.3	
7.2	6.4	
3.4	2.0	
5.1	4.0	

IMF, World Economic Outlook, April 2005

:

(3)

(%) ()

()	2004	2003	
0.96 -	1.57	2.53	
2.7 -	(2.7)	(4.18)	
6.6 -	(6.6)	(2.3)	
2.56 -	(2.56)	(3.18)	
1.13 +	4.66	3.53	
3.1 -	(0.8)	2.3	
11.49 -	(11.49)	(4.52)	
2.0 +	1.50	(0.50)	
1.2 +	4.3	3.1	
-	-	-	
-	-	-	
4.9 -	(4.9)	(1.7)	
-	-	-	
14.8 -	(14.8)	(5.6)	
23.7 -	(23.7)	(24.4)	
2.9 -	11.6	14.5	
2.79 -	(2.79)	(0.56)	
0.05 -	2.33	2.38	
0.6 -	3.1	3.7	
-	-	-	
1.16 +	4.17	3.1	

(1) EIU, Country Reports, 2004 :

:

(2) IMF, World Economic Outlook, April 2005.

:

10	5	1	1	1	2.5	2.5	3.5
	10	5	1	1		3.5	
3 -	2 -	1 -	0	1 +	2 +	3 +	

(4)

()

()	2004	2003	
10.88 -	1.26	(9.68)	
12.53 -	(12.53)	(8.52)	
8.6 -	(8.1)	0.5	
2.1 -	(2.1)	(3.0)	
11.4 -	(11.4)	(13.08)	
1.9 +	10.7	8.8	
20.74 -	(20.74)	(13.19)	
5.89 -	16.43	22.32	
3.9 +	0.4	(3.5)	
-	-	-	
-	-	-	
11.0 -	(11.0)	(6.6)	
-	-	-	
42.0 -	(42.0)	(29.0)	
17.5 -	(17.5)	(12.1)	
2.5 +	16.1	13.6	
27.58 -	(27.58)	(14.95)	
4.86 -	(4.86)	(2.8)	
4.8 -	(1.2)	3.6	
12.0 +	21.6	9.6	
9.48 -	(9.48)	(2.95)	

IMF, World Economic Outlook, April 2005,

:

:

10	5	2.5	1	1	2	4
10	5	2	2	2	4	4
3 -	2 -	1 -	0	1 +	2 +	3 +

(5)

()

()	2004	2003	
1.1 +	3.4	2.3	
1.55 +	4.67	3.12	
3.3 +	4.9	1.6	
0.9 +	3.6	2.7	
0.97 +	3.56	2.59	
1.0 +	3.0	2.0	
0.4 -	0.2	0.6	
0.9 +	8.6	7.7	
2.4 +	3.5	1.1	
-	-	-	
-	-	-	
0.7 +	0.4	0.3 -	
-	-	-	
5.20 +	7.5	2.3	
0.2 -	1.2	1.4	
1.7 +	3.0	1.3	
0.1 -	2.2 -	2.1 -	
7.0 +	11.1	4.0	
0.5 +	2.0	1.5	
4.9 +	10.4	5.5	
1.70 +	12.5	10.8	
1.85 +	4.52	2.7	
	5.7	6.0	
	2.0	1.8	

IMF, World Economic Outlook, April 2005

:

:

1 7	5 1	25 5	25
0	1 +	2 +	3 +

(6)
2004 2003

()			
2004	2003		
0.709	0.709		
3.6725	3.6725		
.377	.377		
1.30	1.28		
72.50	77.37		
177	175		
3.75	3.75		
257.8	261.0		
52	46		
-	-		
-	-		
0.385	0.385		
-	-	-	
3.64	3.64		
0.298	0.304		
1514	1514		
1.306	1.29		
6.19	6.03		
8.866	9.573		
265	275		
184.78	183.45		

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(7)

2004 2003

2004	2003		2004		2003		2004		2003		2004		2003	
	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003
410.53	201.98	4.57	73	70	18.06	5,565.86	10,298.34	83.23	472,990.78	159,055.55	49.20	306,255.70	157,306.44	
286.62	258.93	7.83	125	108	58.81	49,565.14	33,540.33	9.12	51,817.80	54,728.88	11.82	73,580.54	59,528.01	
228.26	136.53	2.19	35	30	1.66	235.20	947.16	0.78	4,449.14	1,003.87	8.92	55,490.40	30,362.51	
307.29	209.36	1.88	30	28	0.54	189.97	305.39	1.12	6,343.59	3,220.16	6.50	40,434.79	26,702.11	
74.18	43.42	49.59	792	967	4.27	1,368.13	2,434.50	1.20	6,835.04	4,349.12	6.12	38,076.84	27,847.48	
349.70	156.12	1.13	18	13	8.98	326.24	5,122.12	2.42	13,735.05	1,026.80	5.64	35,090.90	14,284.23	
220.65	197.56	3.32	53	52	0.32	35.24	179.67	0.66	3,757.02	2,443.46	4.04	25,174.92	13,050.18	
272.88	181.03	12.02	192	161	2.32	1,000.23	1,321.72	0.94	5,327.17	2,607.14	2.95	18,383.40	10,962.98	
160.09	134.63	2.82	45	44	0.59	405.23	336.52	0.08	463.05	261.14	2.17	13,513.18	9,701.77	
138.71	114.80	7.70	123	141	0.61	294.40	349.91	0.35	1,985.19	1,334.30	1.50	9,317.66	7,246.23	
31.69	30.26	2.76	44	45	0.04	21.18	12.93	0.05	256.65	188.53	0.41	2,574.48	2,439.55	
53.21	36.57	1.00	16	14	0.04	23.48	24.54	0.03	197.67	130.99	0.37	2,330.74	1,503.00	
148.23	97.70	3.01	48	47	3.77	4,366.54	2,147.34	0.02	130.25	67.20	0.33	2,058.42	746.56	
98.01	100.36	0.19	3	3	0.00	0.04	0.02	0.00	0.12	0.22	0.02	140.27	143.64	
215.67	141.87	100.00	1,597	1,723	100.00	63,388.63	57,028.74	100.00	568,288.52	230,417.36	100.00	622,422.24	361,824.69	

2004

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(8)

2004 2003

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2004		2003		
(%)		(%)		
0.70	41.0	0.46	17.6	
8.90	525.0	16.92	650.2	
4.65	274.2	4.99	191.7	
1.29	75.8	1.75	67.4	
4.42	260.5	2.09	80.4	
21.99	1,297.3	7.73	297.3	
11.14	657.0	15.87	610.0	
1.04	61.1	1.10	42.4	
1.06	62.6	-	-	
0.00	0.0	0.26	10.0	
17.80	1,050.0	22.11	850.0	
0.83	49.0	2.67	102.6	
18.80	1,109.0	3.27	125.5	
6.35	374.4	17.49	672.1	
1.04	61.5	3.29	126.4	
100.00	5,898.4	100.00	3,843.6	

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(9)

2004

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41.0	0.7	3.7	15.2	21.5	
525.0	-	525.0	-	-	
274.2	-	267.0	-	7.2	
75.8		69.2	0.2	6.4	
260.5	-	236.3	-	24.2	
1,297.3	-	744.8	1.0	551.5	
657.0	-	385.0	3.0	269.0	
61.1		4.7	0.4	56.0	
62.6	-	-	-	62.6	
1,050.0	-	873.5	46.0	130.5	
49.0	-	4.5	-	44.5	
1,109.0	-	970.3	10.5	128.2	
374.4	2.8	361.1	0.0	10.5	
61.5	-	3.5	0.3	57.8	
5,898.4	3.5	4,448.5	76.5	1,369.9	

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(10)

2004

		الأقطار المضيقية																		
500.1	2.1		5.9		80.0							310.8	7.8	0.2						
1,977.9	28.0	160.6	717.1	13.9	234.4							720.0	0.9	15.5	7.2					3.0
21.2		9.8	0.0									10.4								1.0
4.7		0.5	0.3	3.4								0.5								
4.9		2.8												1.9						
1,654.5	16.9	65.4	256.0	3.8	402.8							197.0	0.6		154.0	500.0				21.0
8.6		0.2	6.9									1.5								
275.3	1.7	0.0	10.6		46.0							131.4								3.5
35.3	0.1	23.7	1.6									1.9								7.0
53.0															53.0					
47.1			8.9									26.2								5.0
67.1	7.9	0.0			50.5								6.7							
838.3		105.9	86.6		236.3	62.6							210.0	51.6	60.0	25.0				
73.8	2.0	1.5	2.8									25.3								
28.3	2.7	2.7	1.8											6.1						
222.4	0.2	1.4		26.3								44.0	23.6							0.5
2.2			0.1	1.6										0.5						
83.6			10.4									36.2								
5,898.4	61.5	374.4	1,109.0	49.0	1,050.0	62.6	61.1	657.0	1,297.3	260.5	75.8	274.2	525.0	41.0						

(11)

2004 – 1995

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
230.1	41.0	17.6	21.0	27.6	26.2	24.2	12.7	10.6	13.5	35.7
2,359.7	525.0	650.2	217.5	215.0	196.0	176.0	380.0	-	-	-
885.9	274.2	191.7	159.6	217.4	-	14.0	16.0	-	-	13.0
1,392.3	75.8	67.4	75.0	69.1	49.1	506.0	290.0	135.0	70.2	54.7
1,304.3	260.5	80.4	54.6	350.0	347.5	85.8	122.0	-	-	3.5
3,379.5	1,297.3	297.3	716.9	651.4	76.8	82.0	198.0	27.0	20.6	12.2
3,761.2	657.0	610.0	567.4	554.9	414.6	151.7	70.3	142.5	554.0	38.8
1,602.7	61.1	42.4	46.5	43.5	8.7	224.0	212.0	328.0	303.0	333.5
197.3	62.6	-	-	-	-	45.8	42.0	18.7	24.0	4.2
330.8	-	-	-	-	-	-	56.0	24.8	-	250.0
318.2	0.0	10.0	68.5	65.5	61.8	58.0	54.4	-	-	-
4,744.8	1,050.0	850.0	650.0	225.0	350.0	500.0	400.0	312.0	250.0	157.8
399.7	49.0	102.6	82.7	85.0	80.4	-	-	-	-	-
3,909.4	1,109.0	125.5	100.4	96.5	113.0	277.0	390.0	532.0	711.0	455.0
1,363.4	374.4	672.1	12.8	39.5	24.8	22.2	48.6	48.0	61.2	59.8
550.1	61.5	126.4	139.4	6.5	68.5	16.7	22.2	11.0	86.0	11.9
26,729.4	5,898.4	3,843.6	2,912.3	2,646.9	1,817.4	2,183.4	2,314.2	1,589.6	2,093.5	1,430.1

(12)

-	43,649	233,193	560,949	-	20,970	599	16,541	11,815	*	الأردن
524	38,373	106,074	7,428,549	-	3,726	15,585	50,932	*	32,277	الإمارات
-	80	1,822	376,004	-	33,070	627	*	59,912	5,359	البحرين
-	3,961	1,741	405,282	-	14,125	*	2,832	144,204	135,844	تونس
-	23,024	-	41,488	-	*	27,160	20,100	28,329	160,320	الجزائر
-	112	-	-	*	-	229	-	-	-	جيبوتي
-	595,695	345,345	*	-	5,415	3,747	308,965	868,012	348,436	السعودية
47	180,195	*	1,546,545	-	2,814	639	-	209,291	182,019	السودان
-	*	84,370	503,948	-	4,453	5,475	21,688	375,386	15,521	سوريا
*	-	-	-	-	-	-	-	-	-	الصومال
-	4,044	-	1,900	-	-	80	-	922	23,784	العراق
-	1,176	-	34,989	-	-	-	65,214	76,485	12,111	سلطنة عمان
-	-	7,000	176,200	-	850	-	-	70,000	51,548	فلسطين
-	2,343	6,838	63,925	-	6,700	-	2,833	78,740	8,624	قطر
-	23,021	-	5,461	-	210,000	87,827	232,435	427,954	27,801	الكويت
-	165,366	57,000	1,320,870	-	1,600	662	21,486	804,405	1,173	لبنان
-	-	48,000	64,148	-	16,050	12,760	-	98,708	-	ليبيا
-	124,053	205,709	1,707,660	-	37,848	13,500	56,719	221,756	135,492	مصر
-	26,882	2,345	171,949	-	16,133	24,860	65,830	76,847	2,445	المغرب
-	-	-	1,500	-	-	2,759	-	5,000	-	موريتانيا
-	10,613	37,429	233,420	-	33	1,823	223	15,549	26,636	اليمن
571	1,242,587	1,136,866	14,644,787	-	373,787	198,332	865,798	3,573,315	1,169,390	الإجمالي

الخاصة والمرخص لها خلال الفترة (1985-2004)

(ألف دولار)

1,183,824	2,927	-	859	57,099	2,728	100,334	13,509	5,442	23,309	-	89,901
10,203,949	32,056	10	561,727	764,431	14,368	448,536	362,122	264,862	10,949	66,879	1,970
726,397	-	-	9,813	21,550	6,854	26,834	180,837	2,729	110	796	-
1,508,546	192	-	100,716	5,035	300,145	8,335	359,073	20,689	4,012	-	2,360
911,674	24,300	1,798	2,775	337,050	166,714	11,190	26,296	7,000	15,830	-	18,300
453	-	-	-	-	-	112	-	-	-	-	-
5,238,380	263,979	-	345,551	436,769	3,800	1,268,427	153,349	66,358	220,012	3,120	1,400
2,671,577	13,554	-	4,647	71,637	16,303	65,277	88,440	214,157	4,330	-	71,682
1,765,802	4,250	-	95	25,505	6,208	292,057	338,258	12,662	69,563	5,757	606
50	-	-	-	50	-	-	-	-	-	-	-
58,359	2,040	-	23,663	1,730	-	-	195	-	-	-	*
242,158	36,192	-	-	504	-	4,338	3,405	7,624	120	*	-
390,135	-	-	-	34,294	-	-	-	44,966	*	-	5,277
397,612	7,945	-	34	280	-	111,341	107,711	*	284	14	-
1,568,203	723	-	106,038	104,183	-	272,411	*	-	2,992	1,921	65,436
3,167,391	5,810	-	1,455	8,340	-	*	683,628	91,601	2,764	891	340
328,410	2,730	-	2,696	8,233	*	1,785	-	-	-	-	73,300
4,492,187	26,894	-	47,234	*	219,472	83,284	1,169,195	228,637	115,484	65,525	33,726
521,750	1,729	-	*	4,213	42,106	8,675	60,044	2,334	593	-	14,765
9,270	-	*	11	-	-	-	-	-	-	-	-
522,799	*	417	-	47,876	4,016	12,302	3,479	64,364	31,232	14,495	18,892
35,908,926	425,321	2,225	1,207,313	1,928,779	782,714	2,715,238	3,549,541	1,033,425	501,584	159,398	397,955

(13)

2004 2003

2004		2003		
(%)		(%)		
0.92	154.1	4.88	379.0	
5.19	865.4	6.65	517.0	
4.73	788.9	7.51	584.0	
5.67	945.5	8.16	634.0	
23.08	3,851.5	2.68	208.0	
5.33	889.0	17.35	1,349.0	
0.64	106.7	1.93	150.0	
11.99	2,000.0	5.15	400.0	
21.45	3,580.0	0.86	67.0	
7.80	1,301.3	4.61	358.0	
0.71	118.1	9.01	700.0	
1.91	319.3	3.05	237.0	
10.20	1,701.3	29.32	2,279.0	
0.39	65.9	-1.14	-89.0	
100.00	16,686.9	100.00	7,773.0	

• 2004 • 2003 •
• 2004 •

(14)

(2003 - 1995)

	2003	2002	2001	2000	1999	1998	1997	1996	1995	/
8,947	2,279	481	2,825	215	850	417	1,188	357	335	
6,891	237	647	510	1,235	1,065	1,076	887	636	598	
4,896	634	1,065	1,196	438	507	501	260	270	25	
4,800	584	821	486	779	368	668	365	351	378	
4,621	517	217	81	364	454	180	329	2,048	431	
3,868	1,349	713	574	392	371	371	98	-	-	
2,890	400	631	296	252	113	347	418	339	94	
2,188	480	834	1,184	515-	985-	258	232	301	399	
2,180	379	56	100	787	158	310	361	16	13	
1,877	358	257	249	298	250	200	150	80	35	
1,276	208	615-	20	1,884-	780-	4,289	3,044	1,129-	1,877-	
1,259	150	115	110	270	263	82	80	89	100	
554	138	23	83	16	39	101	65	60	29	
500	-	-	20	62	189	218	7	4	-	
477	214	118	92	40	1	-	1	4	7	
448	67	7	147-	16	72	59	20	347	7	
36	11	4	3	3	4	3	2	3	3	
3	1	-	-	-	1-	-	1	1	1	
7-	-	2-	6-	3-	7-	7	1	1	2	
220-	700	96-	101-	142-	128-	128-	82-	136-	107-	
789-	89-	102	136	6	308-	219-	139-	60-	218-	
46,695	8,617	5,378	7,711	2,629	2,495	8,740	7,288	3,582	255	
1,686,984	172,033	157,612	219,721	252,459	231,880	194,055	193,224	152,700	113,300	
6,420,620	559,576	678,751	817,574	1,387,953	1,086,750	690,905	481,911	386,100	331,100	

.2004 () :

(15)

(2003 - 1995)

	2003	2002	2001	2000	1999	1998	1997	1996	1995	/
4,263	992	442	441	2,094	115	30-	208	-	1	
1,838	741	190	216	10	163	181	48	305	16-	
1,348	-	-	380	213	169	160	142	142	142	
1,329	100	110	84	98	208	299	284	63	83	
810	54	50	44-	155	50	74	215	243	13	
460	21	28	12	51	38	46	166	5	93	
425	71	61	112	41	30	20	20	40	30	
415	97	74	92	125	5	1-	19	6	2-	
287	12	28	97	58	18	20	9	30	15	
199	14	100	9	18	47	1	8	2	-	
22	1	-	-	2	3	2	9	2	3	
2-	1-	-	1-	2-	3	5-	1	2	1	
19-	3	25	9	5	5	2	2	43-	27-	
100-	-	-	-	-	-	-	-	-	100-	
7,177-	4,989-	155-	365	303-	23	1,867-	969-	1,740	1,022-	
4,098	2,884-	953	1,772	2,565	877	1,098-	162	2,537	786-	
826,540	35,591	44,009	59,861	98,929	75,488	53,438	193,224	152,700	113,300	
6,095,657	612,201	596,487	721,501	1,186,838	1,092,279	687,240	481,911	386,100	331,100	

.2004 () :

(16)

(2003 - 1995)

	2003	2002	2001	2000	1999	1998	1997	1996	1995
6,420,620	559,576	678,751	817,574	1,387,953	1,086,750	690,905	481,911	386,100	331,100
4,529,901	366,573	489,907	571,483	1,107,987	828,352	472,545	269,654	219,900	203,500
1,686,984	172,033	157,612	219,721	252,459	231,880	194,055	193,224	152,700	113,300
203,737	20,970	31,232	26,371	27,508	26,518	24,305	19,033	13,500	14,300
46,695	8,617	5,378	7,711	2,629	2,495	8,740	7,288	3,582	255
2.77%	5.01%	3.41%	3.51%	1.04%	1.08%	4.50%	3.77%	2.35%	0.23%
0.73%	1.54%	0.79%	0.94%	0.19%	0.23%	1.27%	1.51%	0.93%	0.08%
4,420,709	296,988	369,789	593,960	1,143,816	766,044	531,648	304,848	227,023	186,593
0.320%	1.925%	0.165%	0.543%	0.152%	0.154%	0.088%	0.297%	0.107%	0.024%
14,137	5,718	611	3,225	1,744	1,181	466	904	244	44
0.317%	0.667%	0.758%	0.125%	0.166%	0.185%	0.075%	0.615%	0.529%	0.905%
14,003	1,981	2,804	740	1,900	1,417	397	1,874	1,201	1,689

المصدر: مؤتمر الأمم المتحدة للتجارة والتنمية (الكتاد)، تقرير الاستثمار الدولي، 2004.

(17)

2004

2004	2003		2004		2003		2004		2003	
				%		%		%		%
4,836.1-	3,380.7-	8,128.2	5,743.3	40.2	1,323.1	3,292.1	41.3	975.8	2,362.6	
27,876.0	21,310.0	54,197.0	45,825.0	2.0	1,600.0	82,073.0	1.6	1,079.0	67,135.0	
2,980.9-	2,887.7-	13,780.9	12,103.5	6.8	626.8	9,273.0	7.8	628.8	8,066.1	
68,132.0	47,212.8	58,105.0	51,744.0	5.3	8,825.3	126,237.0	10.3	10,182.1	98,956.8	
192.0	6.0	3,586.0	2,536.0	11.4	430.0	3,778.0	11.9	303.6	2,542.0	
4,927.3	5,089.9	8,567.6	6,563.6	11.7	1,582.0	13,494.9	11.4	1,323.5	11,653.5	
9,901.7	6,350.6	10,780.1	9,000.2	4.0	827.3	20,681.8	4.0	614.8	15,350.8	
12,665.0	7,463.5	8,608.0	7,200.0	3.6	765.8	21,273.0	3.6	525.3	14,663.5	
4,492.0	1,425.0	4,933.0	4,739.0	19.5	1,838.0	9,425.0	19.5	1,202.7	6,164.0	
9,027.0-	6,614.9-	21,570.0	14,820.3	10.4	1,303.9	12,543.0	12.7	1,043.3	8,205.4	
7,776.0-	5,451.1-	17,517.0	14,214.0	3.3	322.2	9,741.0	3.4	294.2	8,762.9	
1,062.0	367.0	3,777.0	3,557.0	10.5	509.1	4,839.0	11.9	466.8	3,924.0	
104,627.9	70,890.4	213,549.8	178,045.9	5.2	19,953.5	316,650.7	7.9	18,639.9	247,766.6	

.2004

11

(2)

.2004

10

(1)

.2004

6

(3)

6

(4)

(18)

(2003-1997)

()														
2003	2002	2001	2000	1999	1998	1997	2003	2002	2001	2000	1999	1998	1997	/
995.2	1,280.5	1,161.0	1,091.3	803.0	735.7	963.4	969.8	1,044.8	960.3	608.3	601.8	657.9	781.8	
2,692.7	2,076.7	1,910.9	1,710.0	1,649.8	1,573.8	1,394.1	3,615.7	3,158.0	2,580.1	2,208.6	1,931.7	2,107.5	1,910.4	
577.3	573.4	469.8	429.2	398.8	379.8	370.7	766.6	647.9	616.9	500.6	581.9	549.4	555.8	
824.8	665.1	660.2	665.2	472.2	422.0	418.5	654.5	690.7	550.5	431.7	388.9	393.6	421.6	
503.0	462.6	249.6	171.4	185.4	260.5	361.3	613.3	474.3	339.9	305.1	258.6	146.4	230.6	
168.9	160.7	138.5	134.1	107.7	115.9	55.7	148.3	140.7	133.6	121.3	105.4	100.6	86.8	
2,885.5	2,770.9	2,500.9	1,944.3	2,204.8	1,982.7	1,784.4	10,182.0	6,845.0	6,133.0	5,926.0	4,996.0	4,932.0	6,542.2	
1,104.5	899.5	419.0	362.2	352.1	530.1	406.8	358.3	313.4	197.0	244.5	254.9	244.5	203.1	
575.1	574.0	431.1	422.6	73.8	69.8	340.0	1,137.8	1,357.0	776.2	732.2	168.6	183.4	1,023.0	
154.5	180.5	127.9	69.5	55.0	51.5	40.6	76.2	67.3	56.6	58.0	110.9	108.0	131.1	
1,084.0	1,047.1	943.6	406.4	300.8	261.1	292.8	1,154.4	1,035.0	1,010.0	650.5	395.3	302.4	571.2	
2,073.7	2,067.7	1,974.6	1,719.3	1,581.2	1,682.9	1,481.8	1,640.1	1,493.1	1,230.0	1,261.0	1,073.1	1,109.6	979.0	
783.2	711.6	513.2	543.1	495.1	574.0	414.2	849.7	773.6	711.7	631.8	594.0	308.4	333.3	
1,391.3	1,258.9	1,102.1	1,068.5	1,018.2	1,056.7	1,077.5	544.9	536.7	517.3	438.2	413.4	400.1	406.8	
920.5	697.3	942.8	767.4	557.9	609.0	691.5	637.5	507.5	395.4	326.9	294.5	323.6	314.9	
787.4	428.5	450.9	434.0	431.1	492.8	524.7	524.0	499.2	593.0	548.0	468.8	437.6	594.1	
1,008.8	905.8	1,124.5	1,458.8	1,009.7	898.9	691.6	616.1	551.5	587.3	601.9	471.5	558.4	496.3	
1,277.9	1,383.2	1,311.5	1,431.1	896.1	728.2	890.9	289.1	292.2	285.7	258.5	295.2	285.3	297.4	
50.1	67.1	52.8	32.8	25.5	41.3	72.3	11.2	10.2	8.2	3.8	6.1	3.1	3.6	
645.8	577.5	951.2	876.2	758.2	638.7	548.3	203.0	180.2	203.8	210.4	164.1	165.0	92.6	
20,504.2	18,788.6	17,436.1	15,737.4	13,376.4	13,105.4	12,821.1	24,992.5	20,618.3	17,886.5	16,067.3	13,574.7	13,316.8	15,975.6	

.2004 ()

(/19)

(30)

(2004)

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%			
10.0	914.8		1
9.0	819.0		2
6.5	593.4		3
6.2	565.5		4
4.9	451.0		5
3.9	358.8		6
3.8	346.1		7
3.8	345.6		8
3.5	322.0		9
3.4	308.9		10
2.9	265.7		11
2.8	253.9		12
2.1	188.6		13
2.0	183.2		14
2.0	181.4		15
2.0	179.5		16
2.0	179.0		17
1.4	126.5		18
1.3	121.0		19
1.3	119.6		20
1.3	118.4		21
1.3	115.7		22
1.1	104.1		23
1.1	97.7		24
1.1	96.5		25
0.9	86.6		26
0.9	82.0		27
0.9	79.5		28
0.8	75.6		29
0.8	74.1		30
85.0	7,753.5		
100.0	9,123.5		

WTO, Press Release, April 2005 :

(/19)

(30)

(2004)

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%			
16.1	1,526.4		1
7.6	717.5		2
5.9	561.4		3
4.9	464.1		4
4.9	462.0		5
4.8	454.5		6
3.7	349.0		7
3.4	319.9		8
3.0	287.2		9
2.9	275.8		10
2.9	273.0		11
2.6	249.8		12
2.4	224.4		13
2.2	206.4		14
1.8	167.9		15
1.7	163.8		16
1.2	115.1		17
1.2	111.5		18
1.1	107.8		19
1.1	105.2		20
1.0	97.6		21
1.0	97.2		22
1.0	95.4		23
1.0	95.2		24
1.0	94.8		25
0.9	87.8		26
0.7	67.9		27
0.7	67.2		28
0.7	65.9		29
0.6	60.1		30
84.3	7,971.8		
100.0	9,458.3		

WTO, Press Release, April 2005 :

(/19)

(30)

(2004)

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%			
15.2	319.3		1
8.1	169.2		2
6.0	126.1		3
5.2	108.4		4
4.5	93.8		5
4.0	84.6		6
4.0	84.2		7
3.4	72.4		8
2.8	58.9		9
2.6	54.0		10
2.4	49.5		11
2.2	47.2		12
2.2	46.9		13
2.2	46.2		14
1.9	39.7		15
1.8	37.8		16
1.8	37.5		17
1.8	37.1		18
1.7	36.6		19
1.6	33.4		20
1.6	33.2		21
1.5	32.2		22
1.2	25.5		23
1.2	25.4		24
1.2	24.6		25
1.1	23.4		26
0.9	19.9		27
0.9	18.1		28
0.9	18.0		29
0.7	14.4		30
86.5	1,817.5		
100.0	2,100.0		

WTO, Press Release, April 2005 :

(/19)

(30)

(2004)

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%			
12.4	259.0		1
9.2	190.8		2
6.5	134.7		3
6.4	133.6		4
4.5	94.5		5
3.8	79.6		6
3.5	72.4		7
3.3	69.7		8
2.8	58.2		9
2.7	55.9		10
2.6	53.3		11
2.4	49.6		12
2.3	48.4		13
2.3	48.0		14
1.8	37.9		15
1.7	36.2		16
1.6	34.3		17
1.6	33.5		18
1.6	33.2		19
1.4	29.9		20
1.4	29.3		21
1.2	25.5		22
1.1	23.9		23
1.1	22.7		24
1.1	22.0		25
1.0	20.7		26
1.0	19.9		27
0.9	19.2		28
0.9	19.1		29
0.8	16.3		30
85.1	1,771.3		
100.0	2,080.0		

WTO, Press Release, April 2005 :

جدول رقم (20)
التجارة العربية الخارجية في الخدمات التجارية لعامي 2003 و 2004

الإجمالي		الواردات										الصادرات					
		الخدمات التجارية الأخرى		السياحة		النقل والمواصلات		الإجمالي		الخدمات التجارية الأخرى		السياحة		النقل والمواصلات			
		2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003		
	1,510							1,287									
	871	92		327		452		1,068		83		740				245	
7,386	6,038	2,704	1,321	1,319	2,013	2,873	14,066	10,837	3,500	2,955	6,455	4,584	4,110	3,299			
1,716	1,564	412	377	361	774	1,013	1,484	1,461	284	344	799	815	401	303			
	5,476	128	3,349		2,000			1,584	0	101	0	117	0	1,366			
2,760	2,350	674	548	609	1,127	1,370	6,338	5,126	1,249	995	3,894	3,221	1,196	910			
	2,059	662	577		820			457		20		219		218			
	7,947							5,720									
989	805	3	119	152	682	830	36	31	3	5	25	17	8	9			
	1,697	184	700		813			1,181		210		773		198			
1,733	1,510	443	300	353	766	866	3,299	2,842	573	532	1,905	1,583	820	727			
	947	408	77		462			244		54		139		52			

14,585	32,772	4,837	5,710	2,795	7,696	6,953	9,910	25,223	31,839	5,609	5,297	13,079	12,207	6,535	7,327
2,080,525	1,789,806	914,515	806,043	580,602	495,935	585,407	487,828	2,099,746	1,805,023	981,412	865,439	622,205	530,039	496,130	409,546
0.70%	1.83%	0.53%	0.71%	0.48%	1.55%	1.19%	2.03%	1.20%	1.76%	0.57%	0.61%	2.10%	2.30%	1.32%	1.79%

المصدر: الموقع الشبكي لمنظمة التجارة العالمية، <http://stat.wto.org>

(21)

		(%)		100	100	
245.0	3,123	8.10	444.0	24.19	11.36	1
450.0	56,169	27.47	1,110.2	73.57	28.11	2
107.0	1,334	1.50	150.0	63.84	26.76	3
400.0	271	21.61	630.0	19.69	11.77	4
265.0	866	1.59	500.0	4.54	6.93	5
15.0	670	0.97	6.5	3.44	1.52	6
3,003.0	15,830	6.65	1,500.0	32.11	15.54	7
200.0	-	0.90	300.0	1.95	2.70	8
500.0	11	3.47	610.0	6.75	12.26	9
95.0	726	7.09	180.0	22.83	8.84	10
125.0	-	4.00	145.0	13.27	8.73	11
110.0	221	19.92	140.8	53.31	26.12	12
400.0	2,709	22.82	567.0	57.16	19.60	13
350.0	7,552	14.28	500.0	23.43	20.00	14
130.0	67	2.89	160.0	2.3	13.56	15
2,000.0	3,338	4.37	3,000.0	8.45	12.73	16
600.0	3,561	3.31	1,000.0	24.43	4.05	17
29.0	25	0.43	12.0	12.75	1.39	18
145.0	138	0.51	100.0	3.47	2.78	19

9,169	96,611	4.16	11,056	13,25	9.43
602,712.0	219,145,554	11.33	693,424.4	22.92	18.66

www.itu.int

2005

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(22)

2004

(8)	(7)	(6)	(5)	(4)	(3)	(2)	(1)
-	2	3	-	50	-	8	46
-	-	16	-	-	-	24	27
-	-	-	-	-	-	5	29
3	8	2	5	45	6	7	19
-	1	-	6	-	-	-	-
-) 12	15	4	-	5	-	2
6	-	2	1	-	-	4	6
6	-	17	1	-	-	14	35
-	-	-	-	-	-	-	-
-	-	-	-	-	-	3	-
-	-	-	-	-	-	-	-
-	-	-	2	-	15	10	11
-	-	7	3	63	16	2	9
1	3	2	12	42	8	10	22
-	14	7	5	-	2	1	2
5	3	7	2	34	2	5	4
21	43	78	41	234	54	93	212

(23)

2004 ()

		2004/12	2003/12		
	A+	5	5		1
	A	6	6		2
	A	6	8		3
	A-	7	7		4
	BBB+	8	8		5
	BBB	9	9		6
	BBB	9	9		7
	BB +	11	11		8
	BB	12	12		9
	BB	12	12		10
	B	15	15		11
	B -	16	X		12

FT, Credit Ratings in Emerging Markets, Issue 2004:4 . . :

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(24)

2004

5		4		3		2		1	
150	141	122	122	172	173	185	185	140	140
2004	2003	2004	2003	2004	2003	2004	2003	2004	2003
B	B	DB3b	DB3b	43.1	38.6	48.67	44.10	72.3	71.8
A2	A2	DB1d	DB1d	69.7	66.4	74.19	72.33	84.3	84.3
A3	A3	DB3a	DB3a	59.8	53.3	69.91	68.45	78.8	79.8
A4	A4	c2DB	DB2c	55.1	50.7	56.84	57.74	73.8	73.5
B	B	DB5d	DB5d	40.2	33.4	44.95	41.29	75.5	65.8
C	C	-	-	28.0	19.4	35.55	28.91	-	-
A4	A4	DB3b	DB3a	56.5	56.0	66.59	65.70	80.5	76.5
D	D	DB6d	DB6b	12.4	10.5	27.04	26.43	56.3	54.5
C	C	DB5b	DB5a	28.3	25.2	34.7	33.46	68.8	70.3
D	D	-	-	8.2	6.5	18.91	13.18	43.3	45.5
D	D	DB7	DB7	12.0	8.0	7.13	4.28	23.5	40.8
A3	A2	DB3a	DB3a	61.3	56.4	62.82	61.27	81.8	81.0
-	-	-	-	-	-	-	-	-	-
A2	A2	DB2b	DB2b	67.3	68.9	78.79	78.48	78.5	78.5
A2	A2	DB2a	DB2a	69.0	63.6	75.01	73.87	85.0	86.0
C	C	DB4c	DB4c	26.9	24.8	38.80	38.09	59.3	55.5
C	C	DB5b	DB5b	38.5	32.4	24.21	21.92	77.3	75.3
B	B	DB3c	DB3c	44.4	43.8	49.40	49.19	69.3	66.0
A4	A4	DB2c	DB2d	49.3	46.1	53.51	53.76	76.8	75.3
C	C	-	-	21.0	18.6	28.12	26.71	-	-
C	C	DB6a	DB6a	29.0	24.3	35.27	32.95	66.8	67.0
20		17		20	20	20	20	18	18

2004

2004 146	2003 147	2002 177*	2004 48	2004 104		2004 62	2004 145	2004 155		
84	118	90		43	35		37	51		1
110	104	49		28	16		29	42		2
	82	40		40	28		34	20		3
55	107	92		32	42	35	39	67		4
96	110	108		89	71		97	100		5
	142	154					-	92		6
136	101	77	39			41	71	74		7
140	111	139					122	-		8
117	87	106					71	138		9
	-	-					-	-		10
143	-	-					129	-		11
83	65	74					29	54		12
	93	102					108			13
	76	47					38	60		14
138	96	44					44	48		15
129	86	80	47				97	83		16
126	-	58					108	154		17
115	71	120	41	66	62	60	77	95		18
105	119	125		46	56	47	77	66		19
124	109	152						67		20
137	131	149					112	131		21
16	18	19	3	7		4	18	17		

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(/25)

(1) :

2004		2003		2004		2003			
(%)	(%)	(%)	(%)	()	()	()	()		
2004	2003	2004	2003	2004	2003	2004	2003		
1,147.7	2,404.2	52.0	50.1	36	98	11	14		1
416.9	404.0	26.5	24.5	54	29	12	10		2
327.3	351.7	11.0	16.4	14	46	9	10		3
65.5	73.0	27.3	31.9	26	29	14	18		4
1,549.5	1,610.5	69.7	130.5	64	95	12	14		5
5,053.9	5,627.2	34.2	16.7	47	42	12	10		6
100.1	720.9	4.9	5.3	34	-	9	-		7
148.5	910.6	2.4	1.8	35	33	13	12		8
82.3	83.1	131.5	129.9	46	46	6	6		9
815.6	788.6	63.0	61.2	43	43	13	13		10
718.6	762.5	12.3	19.1	11	36	5	11		11
858.1	896.7	140.8	109.7	82	73	11	11		12
1,561.1	1,716.9	269.2	264.1	63	96	12	13		13
332.0	402.5	17.7	17.9	22	33	12	12		1
0.0	0.0	25.1	27.1	30	31	9	8		2
25.0	13.2	26.4	37.1	9	38	8	13		3

<http://rru.worldbank.org/DoingBusiness/SnapshotReports/CreditMarkets.aspx> 2/21/2005:

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(/25)
(2) :

2004	2004	2004	2004	2004		
90	34	50	40	11		1
96	33	20	80	0		2
29	54	100	0	61		3
17	55	50	60	56		4
79	13	0	40	0		5
79	37	50	60	0		6
13	35	0	60	44		7
42	20	0	60	0		8
103	28	40	0	44		9
162	53	80	80	0		10
101	70	70	40	100		11
31	70	60	60	89		12
17	37	30	80	0		13
دول مقارنة						
90	34	30	60	11		1
74	3	10	0	0		2
112	55	40	80	44		3

<http://rru.worldbank.org/DoingBusiness/SnapshotReports/CreditMarkets.aspx> 2/21/2005 :

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(/25)
(3) :

(%)	()			
2004	2004	2004		
10.0	22	8		1
2.1	9	3		2
6.1	57	5		3
9.0	52	16		4
0.0	4	4		5
30.4	23	4		6
3.0	16	4		7
1.0	75	8		8
5.9	25	8		9
7.0	193	7		10
6.1	82	3		11
8.5	49	4		12
3.9	21	6		13
6.3	11	7		1
2.2	143	4		2
3.3	9	8		3

<http://rru.worldbank.org/DoingBusiness/SnapshotReports/CreditMarkets.aspx> :

2/21/2005

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(/25)

(4) :

()		()				(%)		
2004	2003	2004	2003	2004	2004	2004		
0	0	5	19	3	6	56.3		1
0	0	18	12	2	4	9.4		2
0	0	93	4	2	4	22.4		3
0	0	0	0	0	3	0.4		4
0	-	1	0	2	-	0.0		5
0	0	0	0	0	5	6.4		6
0	0	0	0	0	3	20.9		7
166	147	0	0	4	5	0.1		8
0	0	31	0	4	4	2.2		9
0	0	102	-	3	0	52.7		10
0	0	6	-	2	2	62.2		11
0	0	2	-	1	7	5.6		12
0	0	12	7	1	2	4.7		13
1,000	530	0	0	5	6	8.1		1
--	461	339	105	6	8	3.2		2
300	204	32	7	4	1	19.9		3

<http://rru.worldbank.org/DoingBusiness/SnapshotReports/CreditMarkets.aspx> 2/21/2005 :

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6

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(/25)
(5) :

2004		
3		1
2		2
6		3
2		4
2		5
1		6
1		7
1		8
1		9
2		10
4		11
1		12
-		13
6		1
5		2
2		3

<http://rru.worldbank.org/Doing Business/SnapshotReports/ContractEnforcement.aspx> :
2/21/2005

(/25)
(6) :

إنفاذ () (%)		()		إنفاذ			
2004	2003	2004	2003	2004	2003		
8.8	0.3	342	147	43	32		1
16.0	10.6	614	559	53	27		2
12.0	4.1	27	7	14	14		3
28.7	12.6	407	387	49	20		4
20.0	-	360	195	44	19		5
34.3	31.3	672	596	48	36		6
10.0	4.8	455	250	41	17		7
13.3	4.4	390	195	52	17		8
26.7	54.3	721	721	39	27		9
18.4	30.7	410	202	55	19		10
17.7	9.1	240	192	17	17		11
29.3	-	410	-	28	-		12
10.5	0.5	360	240	37	27		13
5.4	4.5	75	75	29	23		1
20.2	19.4	300	270	31	22		2
12.5	5.4	330	105	22	18		3

<http://rru.worldbank.org/Doing Business/SnapshotReports/ContractEnforcement.aspx> 2/21/2005:

(/25)
(7) :

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	2004	2003	2004	2003		
26.7	8	8	4.3	4.3		1
4.7	38	38	5.1	5.0		2
50.1	8	8	1.3	2.5		3
37.1	4	4	3.5	3.5		4
31.7	18	18	2.8	3.0		5
29.2	8	8	4.1	4.1		6
23.6	4	4	7.0	7.0		7
38.7	1	1	4.2	4.2		8
19.3	18	18	4.0	4.0		9
18.4	18	18	4.2	4.3		10
34.8	18	18	1.8	1.9		11
6.1	8	8	8.0	8.0		12
28.6	8	4	3.0	2.4		13
81.1	4	4	1.5	1.5		1
35.4	18	18	2.3	2.2		2
25.7	8	8	2.9	1.8		3

<http://rru.worldbank.org/Doing Business/SnapshotReports/ContractEnforcement.aspx> 2/21/2005:

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(7)	(6)	(5)	(4)	(3)	(2)	(1)		
2004	2004	2004	2004	2004	2004	2004		
3	3	6	34	50	40	11		1
2	2	4	33	20	80	0		2
6	2	4	54	100	0	61		3
2	0	3	55	50	60	56		4
2	2	--	13	0	40	0		5
1	0	5	37	50	60	0		6
1	0	3	35	0	60	44		7
1	4	5	20	0	60	0		8
1	4	4	28	40	0	44		9
2	3	0	53	80	80	0		10
4	2	2	70	70	40	100		11
1	1	7	70	60	60	89		12
--	1	2	37	30	80	0		13
6	5	6	34	30	60	11		1
5	6	8	3	10	0	0		2
2	4	1	55	40	80	44		3

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عربية - إنجليزية	√	www.jordaninvestment.com			1
إنجليزية	√	www.ddia.ae			2
إنجليزية - يابانية	√	www.bahrainedb.com			3
إنجليزية - فرنسية - إيطالية	√	www.investintunisia.com			4
فرنسية	√	www.andi.dz			5
-	-	-	(ANPI)		6
إنجليزية	√	www.sagia.org.sa			7
-	√	www.sudaninvest.org			8
عربية - إنجليزية	√	www.investsyria.com			9
-	-	-			10
-	-	-	-		11
عربية - إنجليزية	√	www.ociped.com			12
عربية - إنجليزية	√	www.pipa.gov.ps			13
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عربية - إنجليزية	√	www.idal.com.lb			16
إنجليزية	√	www.investinlibya.com			17
عربية - إنجليزية - إيطالية - ألمانية - يابانية	√	www.gafi.gov.eg			18
	-	www.invest.gov.ma			19
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عربية - إنجليزية	√	www.giay.gov.ye			21

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Algeria	Agence Nationale de Developpement des Investissements (ANDI)	www.andi.dz www.andi.gov.dz
Bahrain	Bahrain Promotions and Marketing Board	www.bahrainedb.com
Djibouti	Agence nationale pour la promotion des investissements (ANPI)	
Egypt	General Authority for Investment & Free Zones (GAFI)	www.gafinet.com
Iraq	Kurdistan Board of Promoting Investment (KBPI)	www.kinvest.org
Jordan	Jordan Investment Board (JIB)	www.jordaninvestment.com
Jordan	Aqaba Special Economic Zone Authority	www.aqabazone.com
Kuwait	Kuwait Foreign Investment Bureau (KFIB)	www.kfib.com
Kuwait	The Inter Arab Investment Guarantee Corporation (IAIGC)	www.iaigc.org
Lebanon	Investment Development Authority of Lebanon (IDAL)	www.idal.com.lb
Libya	Libyan Foreign Investment Board (LFIB)	www.investinlibya.com
Mauritania	Direction de la Promotion de l'Investissement Privé	
Morocco	Ministère de l'Economie et des Finances	www.invest-in-morocco.gov.ma
Oman	Omani Centre for Investment Promotion & Export Development (OCIPEd)	www.ociped.com
Palestine National Authority	Palestinian Investment Promotion Agency (PIPA)	www.pipa.gov.ps
Saudi Arabia	Saudi Arabia General Investment Authority (SAGIA)	www.sagia.org
Saudi Arabia	Royal Commission for Jubail and Yanbu	www.rcjy.gov.sa
Sudan	Sudanese Investment Authority	www.sudaninvest.org
Tunisia	Foreign Investment Promotion Agency (FIPA)	www.investintunisia.com
United Arab Emirates	Dubai Development and Investment Authority (DDIA)	www.ddia.ae
United Arab Emirates	Dubai Airport Free Zone Authority (DAFZA)	www.dafza.gov.ae
United Arab Emirates	Ras Al Khaimah Free Trade Zone Authority	www.rakiftz.com
Yemen (Republic of)	General Investment Authority (GIA)	www.giay.gov.ye

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www.heritage.org	Index of Economic Freedom Annual (since 1995)		1
www.transparency.org	Corruption Perceptions Index Annual (since 1995)		2
www.atkearney.com www.foreignpolicy.com	The Globalization Index Annual (since 2001)		3
www.weforum.com	Competitiveness Index Annual (since 1979)		4
www.opacityindex.com	The opacity Index Annual (since 2001)		5
www.undp.org	Human Development Index Annual (since 1990)		6
www.nerc-wallingford.ac.uk/research/WPI/	Water Poverty Index. Annual (since 2002)		7
www.weforum.com http://www.ciesin.columbia.edu/indicators/ESI	Environmental Sustainability Index Annual (since 2001)		8



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الضمان الشامل لمستحقات المصدرين وأموال وعوائد المستثمرين

المؤسسة العربية لضمان الاستثمار

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